

**REGISTERED CHARITY NUMBER: 1161328**  
**REGISTERED CHARITY NUMBER (SCOTLAND): SCO46352**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 30 SEPTEMBER 2020 FOR  
TREC GB  
(Charitable Incorporated Organisation)**

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TREC GB

## REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY

<b>Trustees</b>	D Still	C Paine
	J Scott	V Warren
	C Cromarty	D Rogerson (resigned Feb 2021)
	S Leggat (resigned Sep 2020)	J Snowdon (Resigned Nov 2019)
	M Weston (Resigned Nov 2019)	H Martin (Resigned Nov 2019)
	A Marfleet (Resigned Nov 2019)	L Owens (Resigned Nov 2019)
	Z C Lawlor (Resigned Nov 2019)	J Ralston (Resigned Nov 2019)
	A Gibson (Resigned Nov 2019)	S Watson (Resigned Nov 2019)
	D E Ralli (Resigned Oct 2019)	J Kedward (Resigned Nov 2019)
	K Whitehead (Resigned Nov 2019)	

**Registered Office**  
Rose Cottage  
Aley  
Over Stowey  
Bridgewater  
TA5 1HB

**Registered Office (Scotland)**  
Hyndshawland Farm  
Elsrickle  
Biggar  
South Lanarkshire  
ML12 6RD

**Independent Examiner**  
M Melksham FCCA  
Bush & Co Limited  
2 Barnfield Crescent  
Exeter  
EX1 1QT

**Bankers**  
Barclays  
Leicester  
LE87 2BB

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TREC GB

## STRUCTURE GOVERNANCE AND MANAGEMENT

### Governing Document and Charity Constitution

TREC GB is a charitable incorporated organisation, registered on 20 April 2015, and governed by its constitution, which was amended to the Association Model on 13th September 2019.

### Appointment of New Trustees

The initial Trustees of the current board were democratically elected by the voting members of the existing CIO (before the change in constitution) from those Trustees who submitted an application. With the decisions to shrink the size of the Board from nineteen to seven and to introduce the Governance Committees, it was decided that a period of Board stability was needed and that the election for any replacement, or additional, trustees should be postponed until 2021. Under the new TREC GB Constitution and with the disbanding of the old regional structure, the election of new trustees will seek nominations from the TREC GB membership across the whole of the TREC GB area (Great Britain and the Isle of Man) and all current TREC GB members will be able to vote.

### Decision Making Structure

The Board of Trustees meets by conference call on a regular basis, almost every month. During the year, the TREC GB structure was changed so that the Board is now supported by three Governance Committees (Development, Finance and Competitions); each led by one of the trustees. These Governance Committees also meeting regularly and each has a number of Working Groups reporting to it. Currently, there are ten Working Groups dealing with all aspects of the sport including finance, training, competition, marketing, and liaison with FITE (the World Governing Body for TREC). A Working Group will be asked to investigate and discuss an issue, then to make recommendations to the relevant Governance Committee which will discuss the matter further and make proposals to the Board as to whether a recommendation should be adopted and implemented by TREC GB. All documents (reports, recommendations and proposals) are presented to their intended recipients at least a week in advance of meetings to allow plenty of time for consideration.

## OBJECTIVES AND ACTIVITIES

### The Charity's Objects

The Charity's original objectives are as stated in the Governing Document (Constitution)

- The promotion, as the governing body of the sport of British TREC, of community participation in healthy recreation in horse riding.
- TREC is a sport intended to test the skills of a horse and rider in planning and executing a long distance ride in unfamiliar country.

### The Charity's Activities

Up until the COVID-19 restrictions were introduced, TREC GB continued to fulfil these objectives by delivering a number and range of training sessions (aimed at ensuring competition officials are able to retain consistency in standard of competition organisation and judging across the country) and supporting the organisation and delivery of both Summer and Winter TREC competitions. Unfortunately, with the COVID restrictions, TREC GB face-to-face training sessions had to be stopped; however, some on-line introductory and training refresher modules have been developed and have been well received. Although the Winter season was almost completed and a few Summer competitions and training events were able to go ahead in 2020, most Summer competitions had to be postponed or cancelled. However, TREC GB has continued to support its fifteen affiliated clubs throughout the year.

Membership was not so high this year as it was in the previous year. This is largely because a proportion of competitors do not normally rejoin TREC GB until the start of the Summer season and, of course, the 2020 season was hit by COVID so many never rejoined. Despite this, TREC GB continues to plan activities for its members and will aim to recover, and grow, its membership in the future.

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TREC GB

## ACHIEVEMENTS AND PERFORMANCE (International)

Britain was not the only country struggling with COVID restrictions and the meetings and competitions organised by FITE were also cancelled.

## FINANCIAL REVIEW

This year TREC GB has been badly hit by Coronavirus. We managed to almost complete our Winter season but the Summer season was devastated and no championships were able to run. The Trustees worked hard to provide online entertainment for members and a Covid safe framework within which some clubs managed to run restricted events. This severely affected our income from events and membership figures were down as well.

For the coming year we have looked at reducing our admin commitment. We are showing a small unrestricted surplus of £2,539 over expenditure. This does include some booking fees paid by clubs for postponed competitions and held over for the next season. It was not a year to bring in fee or membership increases. This gives the charity carried forward unrestricted funds of £44,594.

## Reserves Policy

The trustees have given due regard to charity commission guidance and aim to hold £30,000 (approx 6 months of expenditure in reserve). We are currently in lockdown and cannot foresee that we will have anything like a normal year and therefore our expenditure will be lower.

Unrestricted reserves are currently in excess of this at £44,594. We intend to use any spare funds to complete the next 5 phases of the new website. Membership and payment options are completed and a reports function for Trustees is now available, but there is still considerable work to do. We will be prudent in the coming year but it is not currently possible to estimate whether our clubs will be able to finish the Winter season or manage anything like a normal Summer season. Both of which TREC GB relies on for income. Lack of competitions obviously affects membership numbers.

On behalf of the Board of Trustees:



Trustee

Date: 26/2/21

I report on the accounts of TREC GB for the year ended 30 September 2020, which are set out on pages 6 and 7.

## Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Charities Act 2011. The charity's trustees consider that the audit requirements of Regulation 10(1) (a) to (c) of the Charities Accounts (Scotland) Regulations 2006 and Section 144(2) of the Charities Act 2011 do not apply and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for an independent examination it is my responsibility to:

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TREC GB

- examine the accounts under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and section 145(5)(b) of the Charities Act 2011;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

## **Basis of Independent Examiner's Report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

## **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
  - a) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act, Regulation 4 of the 2006 Accounts Regulations and section 130 of the Charities Act 2011; and
  - b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations and the requirements of the Charities Act 2011
- have not been met or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Matthew Melksham FCCA**  
**Bush & Co Limited**  
**Chartered Accountants**  
**2 Barnfield Crescent**  
**Exeter**  
**EX1 1Q**

**Date 26/02/2021**

**TREC GB**  
**RECEIPTS & PAYMENTS ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

Charity Number: 1161328  
Scottish Charity Number: SCO46352

	2020			2019
	Unrestricted £	Restricted £	Total £	Total Unrestricted £
<b>Receipts</b>				
Membership fees from individuals	17,135	-	17,135	16,716
Membership fees from clubs	4,700	-	4,700	7,300
		-		
Competitor fees	6,506	-	6,506	12,133
Championship income	-	-	-	24,209
Maps income	-	-	-	1,795
Rulebook income	418	-	418	1,477
Competition booking fees	2,620	-	2,620	2,715
Sponsorship	325	-	325	650
Donations	1,402	1,700	1,402	237
Clothing & fund raising	-	-	-	57
League income	6,686	-	6,686	6,039
Training book	655	-	655	865
Course income	235	-	235	310
Bank interest	76	-	76	90
Auction	5,857	-	5,857	-
	<u>46,615</u>	<u>1,700</u>	<u>48,315</u>	<u>74,594</u>
<b>Payments</b>				
Insurance	8,112	-	8,112	8,860
Championship expenses	339	-	339	22,489
Administration	19,984	-	19,984	22,757
Club refunds	-	-	-	4,330
Maps	359	-	359	1,795
Winter series	575	-	575	595
Printing (rulebooks)	87	-	87	1,183
Clothing/books	-	-	-	141
League expenses	6,952	-	6,952	6,939
Rosettes	-	-	-	514
Training	1,273	-	1,273	469
Conferences	75	-	75	196
Marketing	1,995	-	1,995	-
PayPal charges	404	-	404	887
Phone	313	-	313	336
International	849	-	849	1,286
Accounting	1,398	-	1,398	1,356
Constitution (legal fees)	-	-	-	1,376
Scoring Programme	542	-	542	1,557
Website development	819	-	819	-
Donations	-	-	-	220
	<u>44,076</u>	<u>-</u>	<u>44,076</u>	<u>77,286</u>
<b>Excess of income over expenditure</b>	<b>2,539</b>	<b>1,700</b>	<b>4,239</b>	<b>(2,692)</b>
<b>Funds brought forward</b>	42,055	-	42,055	44,747
<b>Cash funds carried forward</b>	<b>44,594</b>	<b>1,700</b>	<b>46,294</b>	<b>42,055</b>

**TREC GB**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AT 30 SEPTEMBER 2020**

	2020			2019
	Unrestricted £	Restricted £	Total £	Total Unrestricted £
<b>Cash funds</b>				
Current account	2,780	1,700	4,480	6,074
Deposit account	41,814	-	41,814	35,894
Paypal account	-	-	-	87
<b>Total cash funds</b>	<b>44,594</b>	<b>1,700</b>	<b>46,294</b>	<b>42,055</b>
<b>Other Assets</b>				
Amounts owed to the charity	225	-	225	429
<b>Liabilities</b>				
Course expenses	-	-	-	421

**Restricted funds**

A restricted donation of £1,700 was received in the year to be used support affiliated clubs that got into financial difficulties. As at the year end this had not been spent, so the full amount was carried forward into the next financial year.

The accounts were approved by the Board of Trustees on 25/2/21 and were signed on its behalf by:



Vanessa Warren - Trustee