

**REGISTERED CHARITY NUMBER: 1161328**  
**REGISTERED CHARITY NUMBER (SCOTLAND): SCO46352**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 30 SEPTEMBER 2019 FOR  
TREC GB  
(Charitable Incorporated Organisation)**

**TREC GB**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY**

<b>Trustees</b>	S Leggat	S E Thurnell (Resigned Dec 2018)
	D Rogerson	J Scott
	J Snowdon (Resigned Nov 2019)	D Still
	J McHugh (resigned Dec 2018)	Z C Lawlor (Resigned Nov 2019)
	M Weston (Resigned Nov 2019)	J Ralston (Resigned Nov 2019)
	V Warren	A Gibson (Resigned Nov 2019)
	C Cromarty	J M Morris (Resigned Jan 2019)
	H Martin (Resigned Nov 2019)	S Watson (Resigned Nov 2019)
	A Marfleet (Resigned Nov 2019)	D E Ralli (Resigned Oct 2019)
	K Adamson (Deceased Aug 2019)	J Kedward (Resigned Nov 2019)
	C Paine	K Whitehead (Resigned Nov 2019)
	L Owens (Resigned Nov 2019)	

**Registered Office**

Rose Cottage  
Aley  
Over Stowey  
Bridgewater  
TA5 1HB

**Registered Office (Scotland)**

Hyndshawland Farm  
Elsrickle  
Biggar  
South Lanarkshire  
ML12 6RD

**Independent Examiner**

R Carne FCA  
Bush & Co Limited  
2 Barnfield Crescent  
Exeter  
EX1 1QT

**Bankers**

Barclays  
Leicester  
LE87 2BB

# TREC GB

## REPORT OF THE TRUSTEES

### FOR THE YEAR ENDED 30 SEPTEMBER 2019

#### STRUCTURE GOVERNANCE AND MANAGEMENT

##### **Governing Document and Charity Constitution**

TREC GB is a charitable incorporated organisation, registered on 20 April 2015, and governed by its constitution. A review of the Constitution took place during the year and an updated version lodged with the Charities Commission on 13th September 2019.

The Constitution model changed from the original Foundation Model to an Association Model with approval of the Trustees at their meeting on 10th September 2019 and recorded in the minutes of that meeting. IBB Solicitors, Uxbridge, Middlesex, specialists in Charities Law, provided legal advice which was acted upon by the Trustees before approval of the final draft.

##### **Appointment of New Trustees**

Each TREC Region elects up to two trustees to represent their views. The current trustees consider and approve these appointments.

However, TREC GB is currently in a transition period that began on 12<sup>th</sup> August 2019 following approval of a proposal to streamline the Board of Trustees.

##### **Decision Making Structure**

The Board of Trustees, supported in its work by a number of Working Groups, meets by conference call almost every month. Working Group Chairs submit reports on a regular basis to assist the Trustees in making decisions at Board level. Reports, posted in a Board documents area at least a week in advance of meetings, allow consideration of relevant information, some of which informs proposals for adoption by TREC GB. Currently there are ten Working Groups dealing with all aspects of finance, constitution, training, competition, liaison with FITE (World Governing Body), communication and marketing.

#### OBJECTIVES AND ACTIVITIES

##### **The Charity's Objects**

The Charity's original objectives are as stated in the Governing Document (Constitution)

- The promotion, as the governing body of the sport of British TREC, of community participation in healthy recreation in horse riding.
- TREC is a sport intended to test the skills of a horse and rider in planning and executing a long distance ride in unfamiliar country.

##### **The Charity's Activities**

TREC GB has continued to fulfil these objectives by delivering a number and range of training sessions and supporting the organisation and delivery of both summer and winter TREC competitions, including the annual TREC Championships of Great Britain and the Level One (Grassroots) Championships. Training supports the development of competition officials, organisers, judges, traceurs, and Technical Delegates (TDs), to enable consistency in standard of competition organisation and judging. The training is both practical and classroom based and is available to all TREC GB members (although only those who have attained judge qualification may attend a TD courses). Probationary TDs progressing through their training programme are able to shadow experienced Technical Delegates at different levels of competition. Both introductory and refresher training days and conferences have been held across the country for new and qualified judges, for organisers, traceurs and TDs.

TREC GB delivered International Judges' training in May and Technical Delegate training in October 2018 and September 2019.

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**The Charity's Activities (continued)**

Skills and understanding gained and developed during training continue to be put into practice at competitions across the country. TREC GB supported its affiliated clubs in their organisation and running of thirty-four Summer Series Championship qualifiers and eighty-three Winter Series events in 2018- 2019 with increasing numbers of competitors taking part in both types of event. Both Championships were well attended this year, with eighty competing at the Great Britain Championships and eighty-five at the Level One Championships. With the combined total of four hundred and twenty-nine, Red and Blue membership remained stable compared with last year. The number of supporter members increased slightly to one hundred and twenty-five.

Increasing membership is a priority for the future.

**ACHIEVEMENTS AND PERFORMANCE**

Two Young Riders, selected to represent TREC GB internationally, competed at the Young Rider Championships held at Brachfeld in Germany during August. Out of thirty-two competitors across Europe, our riders finished 12th and 18th. Five Young Riders attained the age of twenty-one during the year and have joined the pool of senior riders registered to compete at the World Championships in 2020. In February, FITE announced the inclusion of a Junior Pairs class (14-18 year olds) at future International competitions. Currently TREC GB is working with six Junior riders interested in achieving selection in 2020.

As an associate member of the International Equestrian Tourism Federation (FITE), TREC GB has representation at FITE meetings and a voice in the international organisation of our sport. This year one International Judge attended refresher international judge training in Belgium. In total, we now have nine International Judges two of whom can train International judges across Great Britain.

One International Rider attended the TREC International Competition of China, part of a recent programme to encourage and promote the sport of TREC in China. The programme is organised and run by China's Institute of Horse Culture, Sports and Tourism. The full two-day competition took place at Datan four hours north of Beijing near the inner Mongolian border. Nine nations and twelve riders competed with TREC GB placed third. Again all FITE member countries were invited. It was an opportunity to share ideas, discuss issues and discover how the similar and yet different organisations participate in TREC.

**FINANCIAL REVIEW**

TREC GB has had a better year financially than the previous year. We are still showing net expenditure of £2,692 over income. This is accounted for by a significant portion of the membership fees, required to operate the charity in the current financial year, being paid right at the end of the previous year. In reality, we actually made a small surplus, if those memberships are counted in the year to which they actually relate. (The coming year's membership fees are being held back until 1st October 2019.) This gives the charity carried forward funds of £42,055. Both championships made a surplus this year so we are back on track in that respect. We made some small fee increases from the start of the year and these have proved beneficial. We looked at some of our international costs as the year progressed and managed to economise and prioritise the most essential spending there. The scoring programme training has not yet reached its full funding commitment as training continues resulting in savings for this financial year. Other training costs have been lower, as where courses are run late in the year, costs have not always been claimed by year-end.

**Reserves Policy**

The trustees have given due regard to charity commission guidance and aim to hold £39,000 (approx 6 months of expenditure in reserve). Several events were cancelled during the year due to the equine flu resurgence and this could easily escalate again and have a devastating effect on our income from competition and membership fees.

**TREC GB**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**Reserves Policy (continued)**

Reserves are currently in excess of this at £42,055. We intend to use any spare funds to bring the new website to fruition; this will provide a better service and resource for members and more payment/membership options. We also need to boost membership by investing in marketing and publicity materials to allow us to attend and have a presence at equestrian events and shows. Training materials, eg professionally produced videos, need commissioning to ratify and refresh our officials and make more use of online training.

On behalf of the Board of Trustees:

.....

Trustee

Date: 6/11/2020.

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TREC GB

I report on the accounts of TREC GB for the year ended 30 September 2019, which are set out on page 5.

## Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Charities Act 2011. The charity's trustees consider that the audit requirements of Regulation 10(1) (a) to (c) of the Charities Accounts (Scotland) Regulations 2006 and Section 144(2) of the Charities Act 2011 do not apply and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for an independent examination it is my responsibility to:

- examine the accounts under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and section 145(5)(b) of the Charities Act 2011;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

## Basis of Independent Examiner's Report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

## Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
  - a) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act, Regulation 4 of the 2006 Accounts Regulations and section 130 of the Charities Act 2011; and
  - b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations and the requirements of the Charities Act 2011
- have not been met or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Roger Carne FCA**  
**Bush & Co Limited**  
**Chartered Accountants**  
**2 Barnfield Crescent**  
**Exeter**  
**EX1 1Q**

Date 9 January 2020

**TREC GB**  
**RECEIPTS & PAYMENTS ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

Charity Number: 1161328  
Scottish Charity Number: SCO46352

	2019		2018	
	£	£	£	£
<b>Receipts</b>				
Membership fees from individuals		16,716		23,823
Membership fees from clubs		7,300		6,750
Competitor fees		12,133		8,777
Championship income		24,209		16,393
Maps income		1,795		1,989
Rulebook income		1,477		1,047
Competition booking fees		2,715		3,286
Sponsorship		650		500
Donations		237		79
Clothing & fund raising		57		432
League income		6,039		6,800
Training book		865		-
Course income		310		390
Bank interest		90		76
		74,594		70,342
<b>Payments</b>				
Insurance	8,860		8,410	
Championship expenses	22,489		19,762	
Administration	22,757		24,796	
Club refunds	4,330		4,380	
Maps	1,795		1,989	
Winter series	595		869	
Printing (rulebooks)	1,183		927	
Clothing/books	141		184	
League expenses	6,939		9,337	
Rosettes	514		460	
Training	469		794	
Conferences	196		-	
PayPal charges	887		822	
Phone	336		286	
International	1,286		2,170	
Accounting	1,356		1,620	
Constitution (legal fees)	1,376		-	
Scoring Programme	1,557		1,372	
Donations	220		-	
		77,286		78,178
<b>Excess of income over expenditure</b>		<b>(2,692)</b>		<b>(7,836)</b>
<b>Funds brought forward</b>		44,747		52,583
<b>Cash funds carried forward</b>		<b>42,055</b>		<b>44,747</b>

**TREC GB**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AT 30 SEPTEMBER 2019**

<b>Cash funds</b>		
Current account	6,074	2,474
Deposit account	35,894	34,547
Paypal account	87	7,726
Total cash funds	<u>42,055</u>	<u>44,747</u>
 <b>Other Assets</b>		
Amounts owed to the charity	<u>429</u>	<u>-</u>
 <b>Liabilities</b>		
Course expenses	<u>421</u>	<u>-</u>

The accounts were approved by the Board of Trustees on 6/11/2020 and were signed on its behalf by:

.....Vanessa Warren.....  
 Vanessa Warren - Trustee