

REGISTERED CHARITY NUMBER: 1161328
REGISTERED CHARITY NUMBER (SCOTLAND): SCO46352

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30 SEPTEMBER 2018 FOR
TREC GB
(Charitable Incorporated Organisation)**

TREC GB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2018

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY

Trustees	S Leggat	S E Thurnell
	D Rogerson	P L Owen (resigned Jun 2018)
	J Snowdon	D Still
	J McHugh	Z C Lawlor
	K Waite (resigned Sep 2017)	J Scott
	M Weston	A Gibson
	V Warren	J M Morris
	C Cromarty	J Ralston
	H Martin	S Watson
	J H Brand (resigned July 2018)	D E Ralli (appointed Oct 2017, resigned Sep 2018)
	A Marfleet	J Kedward (appointed Jul 2018)
	K Adamson	K Whitehead (appointed Jul 2018)
	C Paine	

Registered Office

Rose Cottage
Aley
Over Stowey
Bridgewater
TA5 1HB

Registered Office (Scotland)

Hyndshawland Farm
Elsrickle
Biggar
South Lanarkshire
ML12 6RD

Independent Examiner

R Carne FCA
Bush & Co Limited
2 Barnfield Crescent
Exeter
EX1 1QT

Bankers

Barclays
Leicester
LE87 2BB

TREC GB

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2018

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document and Charity Constitution

TREC GB is a charitable incorporated organisation, registered on 20 April 2015, and governed by its constitution.

Appointment of New Trustees

New trustees are nominated and voted on by members of TREC GB, with each region having 2 trustee representatives. The current trustees then consider and approve the appointments.

Decision Making Structure

The Board meets by conference call every month and the Working Groups in between times, not necessarily monthly. Working Group Chairs are putting meeting reports on our forum so that the board are informed prior to board meetings and we try to use our time effectively. Competition Organisers will be receiving updated Organisers' Packs from the Training Group for the forthcoming season and there are new up to date Risk Assessment and Accident Report Forms too.

OBJECTIVES AND ACTIVITIES

The Charity's Objects

The Charity's original objectives are as stated in the Governing Document (Constitution)

- The promotion, as the governing body of the sport of British TREC, of community participation in healthy recreation in horse riding.
- TREC is a sport intended to test the skills of a horse and rider in planning and executing a long distance ride in unfamiliar country.

The Charity's Activities

TREC GB has continued to fulfil these objectives with many training sessions and competitions. Training has been both mounted and practical, with class room based sessions learning map reading skills. They are available to competitors and judges. These skills continue to be put into practice in the competitions held around the country and increasing numbers are taking part in both. For a number of reasons the Championships were not as well attended as previous years and those reasons will be addressed.

An Organisers' Day was held in March and was well supported with established and new Organisers attending, sharing ideas and good practice.

Technical Delegate and Traceur training days were held around the country and well supported. These form part of the qualification for a member to attain Technical Delegate (TD) status. We have a list of keen probationary TDs who are progressing through their training programme. New and qualified judges attended introductory and refresher training days in all regions.

ACHIEVEMENTS AND PERFORMANCE

Young Rider and Senior teams attended the European Championships in Italy in August. The success of 2017 was not repeated but new riders are coming forward and are being watched for the future.

We continue to be represented at FITE meetings and have a voice in the international organisation of our sport. The Chair of TREC GB and two of the International Riders attended the Weifang Binhai Equestrian Festival in Shandong Province in China at the end of September and many new international links were made, which will be developed in the future. All FITE member countries were invited. It was an opportunity to share ideas, discuss issues and discover how similar and yet different each organisation is. A full 2 day TREC competition was held during the Festival. A summit meeting of International Organisations and interested Chinese equestrian groups took place and each country had the opportunity to explain how TREC works in their country and how they promote Equestrian Tourism.

TREC GB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2018

FINANCIAL REVIEW

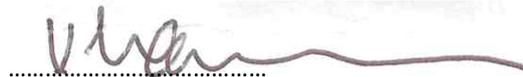
TREC GB remains in a good financial position and this is reflected in the formal accounts. This year showed net expenditure of £7,836, due to a decrease in championship income, and an increase in administrative costs. This gives the charity carried forward funds of £44,747. We have continued to reimburse those representing the organisation by way of covering essential expenses wherever possible. We have reached a position where people attending meetings and running training courses are not out of pocket, even if we cannot afford to pay for their actual time. We are grateful for the hard work and time given up many.

Reserves Policy

The trustees have given due regard to charity commission guidance on reserves and aim to hold between three and six months' worth of expenditure in reserves. Given the expenditure for 12 months was £78,178 and likely to rise, the trustees have agreed to maintain a reserves policy of £35k. Reserves are currently in excess of this at £44,747, but a significant portion of membership fees required to operate the charity in the coming financial year was paid in right at the end of the previous year so in reality the real reserve is not that much in excess of the £35,000.

Any spare funds are intended to be allocated as follows: The new scoring system has now been purchased and training has begun but more of our reserves are likely to be taken up this year by the continuation of this rollout. There is still much work to do on revamping the website and improving its functionality. Now that the scoring programme project is well under way this is a priority for the Scoring and Technology working group. Our new constitution is nearly complete, we intend to pay for legal advice from a charity lawyer to make sure we have produced a watertight and functional document before submitting to the charity commission.

On behalf of the Board of Trustees:



Trustee

Date: 22/1/19.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TREC GB

I report on the accounts of TREC GB for the year ended 30 September 2018, which are set out on page 5.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Charities Act 2011. The charity's trustees consider that the audit requirements of Regulation 10(1) (a) to (c) of the Charities Accounts (Scotland) Regulations 2006 and Section 144(2) of the Charities Act 2011 do not apply and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for an independent examination it is my responsibility to:

- examine the accounts under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and section 145(5)(b) of the Charities Act 2011;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

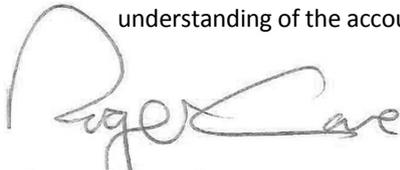
Basis of Independent Examiner's Report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act, Regulation 4 of the 2006 Accounts Regulations and section 130 of the Charities Act 2011; and
 - b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations and the requirements of the Charities Act 2011
- have not been met or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Roger Carne FCA
Bush & Co Limited
Chartered Accountants
2 Barnfield Crescent
Exeter
EX1 1Q

Date 25 January 2019

TREC GB
RECEIPTS & PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

Charity Number: 1161328
 Scottish Charity Number: SCO46352

	2018		2017	
	£	£	£	£
Receipts				
Membership fees from individuals		23,798		26,085
Membership fees from clubs		6,750		7,200
Competitor fees		8,777		12,162
Championship income		16,393		24,954
Maps income		1,989		-
Rulebook income		1,047		1,587
Competition booking fees		3,286		3,614
Sponsorship		500		1,500
Donations		79		127
Clothing & fund raising		432		258
League income		6,800		7,215
Sales		-		125
Course income		390		755
Bank interest		76		81
Uncashed cheque		25		-
		70,342		85,663
Payments				
Insurance	8,410		8,120	
Championship expenses	19,762		18,757	
Administration	24,796		18,410	
Club refunds	4,380		4,350	
Maps	1,989		1,968	
Winter series	869		1,421	
Printing	927		1,168	
Clothing	184		174	
League expenses	9,337		9,085	
Training	794		2,811	
PayPal charges	822		678	
Phone	286		313	
GB team	2,170		1,115	
Accounting	1,620		1,440	
Trophies	460		-	
Scoring Programme	1,372		-	
		78,178		69,810
Excess of income over expenditure		(7,836)		15,853
Funds brought forward		52,583		36,730
		44,747		52,583
Represented by:				
Bank balance				
Current account		2,474		12,392
Deposit account		34,547		36,812
Paypal account		7,726		3,379
		44,747		52,583

The accounts were approved by the Board of Trustees on 21/11/18 and were signed on its behalf by:



Vanessa Warren - Trustee