

REGISTERED CHARITY NUMBER: 1161328
REGISTERED CHARITY NUMBER (SCOTLAND): SCO46352

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30 SEPTEMBER 2017 FOR
TREC GB
(Charitable Incorporated Organisation)**

TREC GB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2017

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY

Trustees	S Leggat	S E Thurnell
	D Rogerson	P L Owen
	J Snowdon	D Still
	J McHugh	Z C Lawlor
	K Waite (resigned Sep 2017)	J Scott
	M Weston	A Gibson (appointed Oct 2016)
	V Warren	J M Morris (appointed Oct 2016)
	C Cromarty	J Ralston (appointed Oct 2016)
	H Martin	S Watson (appointed Oct 2016)
	J H Brand	D E Ralli (appointed Oct 2017)
	A Marfleet	
	K Adamson	
	C Paine	

Registered Office

Rose Cottage
Aley
Over Stowey
Bridgewater
TA5 1HB

Registered Office (Scotland)

Hyndshawland Farm
Elsrickle
Biggar
South Lanarkshire
ML12 6RD

Independent Examiner

R Carne FCA
Bush & Co Limited
2 Barnfield Crescent
Exeter
EX1 1QT

Bankers

Barclays
Leicester
LE87 2BB

TREC GB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2017

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document and Charly Constitution

TREC GB is a charitable incorporated organisation, registered on 20 April 2015, and governed by its constitution.

Appointment of New Trustees

New trustees are nominated and voted on by members of TREC GB, with each region having 2 trustee representatives. The current trustees then consider and approve the appointments.

Decision Making Structure

The Board meets by conference call every month and the Working Groups in between times, not necessarily monthly. Working Group Chairs are putting meeting reports on our forum so that the board are informed prior to board meetings and we try to use our time effectively. Competition Organisers will be receiving updated Organisers' Packs from the Training Group for the forthcoming season and there are new up to date Risk Assessment and Accident Report Forms too.

OBJECTIVES AND ACTIVITIES

The Charity's Objects

The Charity's original objectives are as stated in the Governing Document (Constitution)

- The promotion, as the governing body of the sport of British TREC, of community participation in healthy recreation in horse riding.
- TREC is a sport intended to test the skills of a horse and rider in planning and executing a long distance ride in unfamiliar country.

The Charity's Activities

TREC GB has continued to fulfil these objectives with many training sessions and competitions. Training has been both mounted and practical, with class room based sessions learning map reading skills. They are available to competitors and judges. These skills continue to be put into practice in the competitions held around the country and increasing numbers are taking part in both. A bumper number of competitors felt confident in their skills to compete in this year's national championships.

Traceur training days were held around the country and well supported. These form part of the qualification for a member to attain Technical Delegate (TD) status. We have a keen list of probationary TDs who are progressing though their training programme. New judges are being trained in all regions of the country.

ACHIEVEMENTS AND PERFORMANCE

International issues have again moved on apace and there is more to celebrate. The Young Riders TREC GB team celebrated a Bronze Medal at the European Championships, the first time a British team has been on the podium. Senior riders are working towards the World Championships in 2018. Dave Rogerson is the Chef d'Equipe. The international riders have now settled on selection criteria for future teams. One member continues to stand out among our International riders; Hilary Barnard has again won the European Cup for consistent performance.

The British Horse Society has now relinquished membership of FITE and TREC GB has been accepted as an Associate member. TREC GB is now formally recognised as the Governing Body for the sport of British TREC in the United Kingdom and the organisation is delighted with this appointment. As a result an International judge's course has been run by TREC GB for the first time. Also delegates have been sent abroad to attend FITE training and take part in meetings.

TREC GB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2017

FINANCIAL REVIEW

TREC GB remains in a *good* financial position and this is reflected in the formal accounts. This year showed net receipts of £12,474, which gives the charity carried forward funds of £49,204. This has *again* been achieved by a great deal of hard work and time given up by many. We have managed to reimburse those representing the organisation to a greater degree by way of covering essential expenses. In the future the organisation should enable people to attend meetings and run training courses but not be out of pocket.

Reserves Policy

The trustees have given due regard to charity commission guidance on reserves, and aim to hold between three and six months' worth of expenditure in reserves. Given the expenditure for 12 months was just over £72k and likely to rise, the trustees have agreed reserves of £30k. Reserves are currently in excess of this at £49,204, but future expenditure is expected on purchasing a new scoring system which is currently in development, rolling out a national training programme for users, developing the website and purchasing perpetual trophies for our championships. It is expected that this will bring the reserves *in line* with the policy.

On behalf of the Board of Trustees:



Trustee

Date:

21/3/18

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TREC GB

I report on the accounts of TREC GB for the year ended 30 September 2017, which are set out on page 5.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Charities Act 2011. The charity's trustees consider that the audit requirements of Regulation 10(1) (a) to (c) of the Charities Accounts (Scotland) Regulations 2006 and Section 144(2) of the Charities Act 2011 do not apply and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for an independent examination it is my responsibility to:

- examine the accounts under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and section 145(5)(b) of the Charities Act 2011;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

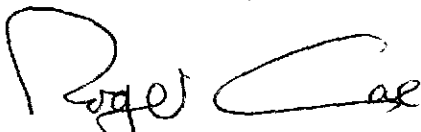
Basis of Independent Examiner's Report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act, Regulation 4 of the 2006 Accounts Regulations and section 130 of the Charities Act 2011; and
 - b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations and the requirements of the Charities Act 2011
- have not been met or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Roger Carne FCA
Bush & Co Limited
Chartered Accountants
2 Barnfield Crescent
Exeter
EX1 1Q


Date 26 March 2018

TREC GB
RECEIPTS & PAYMENTS ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2017

Charity Number: 1161328
 Scottish Charity Number: SCO46352

	2017		2016	
	£	£	£	£
Receipts				
Membership fees from individuals		22,706		23,644
Membership fees from clubs		7,200		6,075
Competitor fees		12,162		10,992
Championship income		24,954		19,663
Rulebook income		1,587		1,756
Competition booking fees		3,614		2,326
Sponsorship		1,500		1,620
Donations		127		101
Clothing & fund raising		258		391
League income		7,215		3,904
Sales		125		30
Course income		755		1,750
Bank interest		81		16
		82,284		72,268
Payments				
Insurance	8,120		5,383	
Championship expenses	18,757		15,425	
Administration	18,410		12,817	
Club refunds	4,350		4,380	
Maps	1,968		1,343	
Winter series	1,421		1,794	
Printing	1,168		1,463	
Clothing	174		324	
League expenses	9,085		5,943	
Training	2,811		1,330	
PayPal charges	678		367	
Phone	313		142	
GB team	1,115		389	
Accounting	1,440		450	
		69,810		51,549
Excess of income over expenditure		12,474		20,718
Funds brought forward		36,730		16,012
		49,204		36,730
Represented by:				
Bank balance				
Current account		12,392		18,584
Deposit account		36,812		18,146
		49,204		36,730

The accounts were approved by the Board of Trustees on 13/3/18 and were signed on its behalf by:

..... 
 Trustee