

REGISTERED CHARITY NUMBER: 1161328
REGISTERED CHARITY NUMBER (SCOTLAND): SCO46352

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 SEPTEMBER 2016 FOR
TREC GB
(Charitable Incorporated Organisation)**

TREC GB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 SEPTEMBER 2016

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY

Trustees	S Leggat	S E Thurnell	(appointed Oct 2015)
	D Rogerson	P L Owen	(appointed Oct 2015)
	J Snowdon	D Still	(appointed Oct 2015)
	J McHugh	Z C Lawlor	(appointed Oct 2015)
	K Waite	J Scott	(appointed Oct 2015)
	M Weston	A Gibson	(appointed Oct 2016)
	V Warren	J M Morris	(appointed Oct 2016)
	C Cromarty	J Ralston	(appointed Oct 2016)
	H Martin	P Bean	(resigned Oct 2015)
	J H Brand	J Perry	(resigned Oct 2015)
	A Marfleet	W Taylor	(resigned Oct 2015)
	K Adamson	L Eyre	(resigned Oct 2015)
	C Paine	G Bligh	(resigned Oct 2015)

Registered Office

Rose Cottage
Aley
Over Stowey
Bridgewater
TA5 1HB

Registered Office (Scotland)

19 Young terrace
Cowdenbeath
Fife
KY4 9LB

Independent Examiner

R Carne FCA
Bush & Co Limited
2 Barnfield Crescent
Exeter
EX1 1QT

Bankers

Barclays
Leicester
LE87 2BB

TREC GB

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 SEPTEMBER 2016

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document and Charity Constitution

TREC GB is a charitable incorporated organisation, registered on 20 April 2015, and governed by its constitution.

Appointment of New Trustees

New trustees are nominated and voted on by members of TREC GB, with each region having 2 trustee representatives. The current trustees then consider and approve the appointments.

Decision Making Structure

The Board meets by conference call every month and the Working Groups in between times, not necessarily monthly. Working Group Chairs are putting meeting reports on our forum so that the board are informed prior to board meetings and we try to use our time effectively. Competition Organisers will be receiving updated Organisers' Packs from the Training Group for the forthcoming season and there are new up to date Risk Assessment and Accident Report Forms too.

OBJECTIVES AND ACTIVITIES

The Charity's Objects

The Charity's original objectives are as stated in the Governing Document (Constitution)

- The promotion, as the governing body of the sport of British TREC, of community participation in healthy recreation in horse riding.
- TREC is a sport intended to test the skills of a horse and rider in planning and executing a long distance ride in unfamiliar country.

The Charity's Activities

TREC GB has continued to fulfil these objectives with many training sessions and competitions. Training has been both mounted and practical, with class room based sessions learning map reading skills. They are available to competitors and judges. These skills continue to be put into practice in the competitions held around the country.

Funds are available for Clubs to talk about competition issues and learn from each other. The South East TREC Group has held one already and it was extremely informative and enjoyable day. TRAC are holding one soon in Wales.

ACHIEVEMENTS AND PERFORMANCE

International issues have moved on apace and there is much to celebrate. TREC Team GB were in Segovia for the World Championships in the summer. There were a good number of video clips and photos via the International Riders Facebook page. The senior team came a very creditable 7th out of 14 teams, with Dot Still being placed 13th individually. Dave Rogerson is the Chef d'Equipe and with the international riders is working on selection criteria for future teams. One member stands out among our International riders. Hilary Barnard has won the European cup a total of four times now, this last time winning riding 3 different hired horses.

The British Horse Society remained a member of FITE (the International Federation for Equestrian Tourism) when they ceased supporting the sport of TREC. The BHS are now relinquishing membership of FITE and recommending that TREC GB takes on the role. The formal agreement with the BHS has been signed and FITE contacted by the BHS and the FITE Liaison Working Group and we await news on finalising everything. This is a huge step forward for TREC GB.

FINANCIAL REVIEW

TREC GB is in a good financial position now and this is reflected in the formal accounts. This year showed net receipts of £20,718, which gives the charity carried forward funds of £36,730. This has been achieved by a great deal of hard work and time given up by many. Those representing the organisation have not claimed a great deal in the way of expenses and in the future the organisation must enable people to attend meetings but not be out of pocket.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 SEPTEMBER 2016**

Reserves Policy

The trustees have given due regard to charity commission guidance on reserves, and aim to hold between three and six months' worth of expenditure in reserves. Given the expenditure for 12 months was just over £50k, the trustees have agreed reserves of £20k. Reserves are currently in excess of this at £36,730, but future expenditure is expected on developing the scoring system, buying electronic equipment, developing the website and funding the shortfall towards insurance. It is expected that this will bring the reserves in line with the policy.

On behalf of the Board of Trustees:



Trustee

Date: 23/6/2017

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TREC GB

I report on the accounts of the Charity for the year ended 30 September 2016.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for an independent examination it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

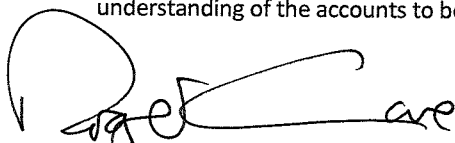
Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 the Companies Act and with methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities
- have not been met or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Roger Carno FCA
Bush & Co Limited
Chartered Accountants
2 Barnfield Crescent
Exeter
EX1 1Q


Date 27 June 2017

TREC GB
INCOME & EXPENDITURE ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2016

Charity Number: 1161328
 Scottish Charity Number: SCO46352

	2016		2015	
	£	£	£	£
Receipts				
Membership fees from individuals		23,644		11,268
Membership fees from clubs		6,075		5,075
Competitor fees		10,992		8,710
Championship income		19,663		11,212
Rulebook income		1,756		-
Competition booking fees		2,326		1,955
Sponsorship		1,620		1,850
Donations		101		1,323
Clothing & fund raising		391		305
League income		3,904		-
Sales		30		2,610
Course income		1,750		-
Bank interest		16		-
AGM receipts less deposit paid		-		538
		72,268		44,846
Payments				
Insurance	5,383		7,908	
Championship expenses	15,425		8,495	
Administration	12,817		6,895	
Club refunds	4,380		-	
Maps	1,343		1,728	
Winter series	1,794		-	
Printing	1,463		1,099	
Clothing	324		274	
League expenses	5,943		-	
Training	1,330		370	
PayPal charges	367		78	
Phone	142		-	
GB team	389		-	
Accounting	450		-	
Trophies & rosettes	-		1,987	
		51,549		28,834
Excess of income over expenditure		20,718		16,012
Funds brought forward		16,012		-
		36,730		16,012
Represented by:				
Bank balance				
Current account		18,584		13,382
Deposit account		18,146		2,630
		36,730		16,012

The accounts were approved by the Board of Trustees on 29/1/2016 and were signed on its behalf by:


 Trustee